

## **Arconic Foundation Scholarship Program**

### **Frequently Asked Questions**

- 1. Who is eligible to apply for a scholarship award?
- 2. What is the award amount?
- 3. Who evaluates the applications and what are the selection criteria?
- 4. When may an application be submitted?
- 5. How does a student apply for an award?
- 6. What educational expenses may the scholarship award be used for?
- 7. Is the scholarship award taxable?
- 8. What educational institutions may a recipient attend?
- 9. Are SAT or ACT scores required for U.S. applicants?
- 10. How does an applicant monitor the status of their application?
- 11. How and when are award notifications made?
- 12. How and when is an award disbursed?
- 13. What are the responsibilities of a scholarship recipient?
- 14. What if a scholarship recipient has no need for the award?
- 15. Can award payment be deferred?

### 1. Who is eligible to apply for a scholarship award?

- Applicants must be an eligible child or grandchild, as described below, of an active, permanent, full-time or part-time employee of Arconic Corporation or one of its subsidiaries (an "eligible employee").
- To be eligible, applicants must be one of the following:
  - A child of an eligible employee;
  - o A stepchild living in the eligible employee's household;
  - A child of a domestic partner of an eligible employee, if the domestic partner is registered for Arconic Corporation benefits; OR,
  - o A grandchild of an eligible employee if the grandparent is the grandchild's legal guardian.
- First-time applicants must be on track to finish their final year of high school or secondary school in the same calendar year of the application.
- Applicants who did not receive an award are eligible to reapply up to three (3) times in the three (3) subsequent years after their first application.
- Scholarship recipients are eligible to receive only one Arconic Foundation grant award.
- The related employee must be actively and permanently employed full-time or part-time by Arconic Corporation on the date a scholarship award is offered to the applicant.

1

• Children of retired employees are not eligible.

### 2. What is the award amount?

The award amount is US\$5,000 and is payable in one installment. It is not renewable.

### 3. Who evaluates the applications and what are the selection criteria?

An independent selection committee convened by <u>International Scholarship and Tuition Services</u> (<u>ISTS</u>) and not affiliated with Arconic Corporation or Arconic Foundation evaluates the applications and selects the scholarship recipients. The committee considers these criteria:

- Academics: grade point average, class rank, advanced classes, academic awards and honors
- Activities: participation in school and non-school activities, peer recognition, awards and honors, leadership roles on athletic teams
- Character: a well-rounded individual, family responsibilities, thoughtful understanding of the circumstances of others, overcoming extraordinary hardship
- Employment: number of hours worked, type of employment, employment position
- Community Service: demonstrated commitment, service which contributes to the betterment of the community, service on a regular basis
- Essay: content, style, grammar and spelling
- OPTIONAL: Recommendation, when applications are otherwise similarly ranked based on the above criteria.

Neither ISTS nor Arconic Foundation will comment on the deliberations of the selection committee or provide written or oral evaluations of applications.

### 4. When may an application be submitted?

Applications must be submitted online between January 7, 2025, and March 7, 2025.

### 5. How does a student apply for an award?

The student must create an account at <a href="https://aim.applyists.net/arconic">https://aim.applyists.net/arconic</a> using an email address that they regularly monitor. The student may not use an email address that belongs to a parent, legal guardian, or anyone else. No one may submit an application on a student's behalf.

### 6. What educational expenses may the scholarship award be used for?

The scholarship award must be used only for expenses required for undergraduate study at an eligible school as defined in this document. According to U.S. law, under which this scholarship program is governed, qualified education expenses include:

- Tuition and fees required to enroll at or attend an eligible educational institution, and
- Required course-related expenses, such as fees, books, supplies, and equipment.

Examples of expenses that do not qualify are room and board, travel, research, tutoring, equipment and other expenses that are not required for enrollment in or attendance at an eligible educational institution.

# 7. Is the scholarship award taxable to either the student or the Arconic-employed parent? Consult the appropriate government authority or a tax advisor in your country.

### 8. What educational institutions may a recipient attend?

Eligible education institutions include colleges, universities, community colleges, junior colleges, technical schools, and trade schools. Students may attend an eligible school in either their home country or a different country.

2

# 9. Are SAT or ACT scores required for U.S. applicants?

No.

### 10. How does an applicant monitor the status of their application?

- The status of each required form and attachment may be monitored on the applicant's home page at https://aim.applyists.net/arconic. Statuses are as follows:
  - Not Started form has not been requested or started
  - o Requested form request has been created, but the form has not been started
  - Started form has not been submitted
  - Submitted form has been submitted
  - Not received attachment has not been received
  - Processing attachment has been received and is being processed and verified
  - Accepted attachment is verified and accepted
  - Complete all required forms and attachments have been received, and the application is ready for review and consideration
- Allow seven business days for the application's status to update after edits are made.

### 11. How and when are award notifications made?

- Notifications are sent approximately two months after the application deadline.
- Notifications are sent to the email address currently assigned to the student's ISTS account.
- Add <a href="mailto:info@applyists.com">info@applyists.com</a> to email address books or to a "safe sender list" so these important emails are not sent to a spam or junk mail folder.
- Do not 'opt out' of emails sent from <a href="mailto:info@applyists.com">info@applyists.com</a>; otherwise, important information regarding the scholarship application may not be received.

### 12. How and when is an award disbursed?

- <u>U.S. scholarship recipients</u>: Checks are mailed in July or August to the mailing address currently entered in the student's profile in the ISTS system. Student must keep the mailing address up to date in the ISTS system. Checks will be payable to the institution only.
- Non-U.S. scholarship recipients: Payments can be made via wire transfer to the school or
  the student. Wire transfers will be sent in August or January, depending on when the school
  year starts. Students must provide proof of enrollment at an eligible school prior to receiving
  award payment in a personal bank account. If payment is wired to a non-U.S. school, the
  student's name is provided to the school to assure credit to the correct student account.
- Student is responsible for <u>notifying ISTS</u> should a check not arrive within 30 days of the issue date or should a wire transfer deposit not be received by the school or the student.

### 13. What are the responsibilities of a scholarship recipient?

- Accept or decline the award on a timely basis and in the required manner.
- Enroll as a full-time undergraduate student in an eligible post-secondary institution.
- Continue as a full-time student for the entire academic year without interruption.
- Maintain accurate information in their ISTS profile, including a valid email address that is assigned to and regularly monitored by the student.
- For students who receive payment directly via wire transfer, retain all documentation and receipts describing how award funds were spent and provide them to ISTS upon request.
- Return unused scholarship funds or direct the school to return them to Arconic Foundation.

3

Return to Arconic Foundation award funds used for ineligible expenses.

### 14. What if a scholarship recipient has no need for the award?

According to U.S. law and as described in this document, the student must decline the award.

### 15. Can award payment be deferred?

Yes, deferral may be considered if a request is made to ISTS. Only one deferral will be granted.

### **Tips for Application Preparation**

- An application may be disqualified if instructions are not followed, is submitted late, or if required information.
- The essay must be written only by the applicant, with no one else's assistance, other than
  proofreading. A thorough, meaningful, and well-written essay will be scored higher by the selection
  committee.
- Before starting an application, identify the person who will write the optional recommendation and obtain a valid email address for them. The recommender should be an adult not related to the applicant who can comment on the applicant's academic achievement, leadership ability, character, volunteerism/community involvement and future potential. However, the recommender may be related to a home-schooled applicant. Allow the recommender at least two weeks to submit their recommendation. A recommendation is optional but will assist the review committee in the event of applicants who are closely ranked based on other criteria.
- Proofread the application thoroughly. Confirm that sentences are complete, clear, and grammatically correct. Judges will not penalize non-native English-speaking applicants for grammatical errors. However, responses throughout the application are expected to be clear and complete.
- Ask someone else to review the completed application. An objective reader can often identify
  areas that need more explanation and may find errors that have been overlooked.

### **Disqualification of Application**

Arconic Foundation and ISTS reserve the right to reject any application that appears to have been fraudulently submitted or that does not adhere to the stated guidelines and requirements.

### Still have questions or need assistance?

Contact ISTS at <a href="https://istsprogramsupport.com/contact-us/">https://istsprogramsupport.com/contact-us/</a> or by phone at (855) 670-4787. Identify Arconic Foundation as the program sponsor. Do not contact Arconic Corporation employees for assistance with your application or award.

4