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Arconic Issues Statement on Reynobond PE

NEW YORK, June 26, 2017 – Arconic Inc. (NYSE: ARNC) today issued the following statement:

The loss of lives, injuries and destruction following the Grenfell Tower fire are devastating, and our deepest condolences are with everyone affected by this tragedy. We have offered our full support to the authorities as they conduct their investigations.

While the official inquiry is continuing and all the facts concerning the causes of the fire are not yet known, we want to make sure that certain information is clear:

- Arconic supplied one of our products, Reynobond PE, to our customer, a
 fabricator, which used the product as one component of the overall cladding
 system on Grenfell Tower. The fabricator supplied its portion of the cladding
 system to the façade installer, who delivered it to the general contractor. The
 other parts of the cladding system, including the insulation, were supplied by
 other parties. We were not involved in the installation of the system, nor did we
 have a role in any other aspect of the building's refurbishment or original
 design.
- While we provided general parameters for potential usage universally, we sold our products with the expectation that they would be used in compliance with the various and different local building codes and regulations. Current regulations within the United States, Europe and the U.K. permit the use of aluminum composite material in various architectural applications, including in high-rise buildings depending on the cladding system and overall building design. Our product is one component in the overall cladding system; we don't control the overall system or its compliance.

Nevertheless, in light of this tragedy, we have taken the decision to no longer provide this product in any high-rise applications, regardless of local codes and regulations.

About Arconic

Arconic (NYSE: ARNC) creates breakthrough products that shape industries. Working in close partnership with our customers, we solve complex engineering challenges to transform the way we fly, drive, build and power. Through the ingenuity of our people and cutting-edge advanced manufacturing techniques, we deliver these products at a quality and efficiency that ensure customer success and shareholder value. For more information: <u>www.arconic.com</u>. Follow @arconic: <u>Twitter</u>, <u>Instagram</u>, <u>Facebook</u>, <u>LinkedIn</u> and <u>YouTube</u>.

Dissemination of Company Information

Arconic intends to make future announcements regarding Company developments and financial performance through its website on <u>www.arconic.com</u>.