



## FOR IMMEDIATE RELEASE

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### Arconic Board Approves Quarterly Dividends

**New York, February 23, 2017** – The Board of Directors of Arconic (NYSE: ARNC) today declared (a) a quarterly common stock dividend of 6 cents per share payable on May 25, 2017, to shareholders of record at the close of business on May 5, 2017; (b) a dividend of 93.75 cents per share on Arconic’s \$3.75 cumulative preferred stock (“Class A Stock”) payable on April 1, 2017, to holders of the Class A Stock at the close of business on March 10, 2017; and (c) a dividend of \$6.71875 per share on Arconic’s 5.375% Class B Mandatory Convertible Preferred Stock (“Class B Stock”), payable on April 1, 2017, to holders of record of the Class B Stock at the close of business on March 15, 2017. The dividend on the Class B Stock is equivalent to a dividend of \$0.671875 per Depositary Share (each Depositary Share representing a 1/10th interest in a share of the Class B Stock).

#### About Arconic

Arconic (NYSE: ARNC) creates breakthrough products that shape industries. Working in close partnership with our customers, we solve complex engineering challenges to transform the way we fly, drive, build and power. Through the ingenuity of our people and cutting-edge advanced manufacturing techniques, we deliver these products at a quality and efficiency that ensure customer success and shareholder value. For more information: [www.arconic.com](http://www.arconic.com). Follow @arconic: [Twitter](#), [Instagram](#), [Facebook](#), [LinkedIn](#) and [YouTube](#).

#### Dissemination of Company Information

Arconic intends to make future announcements regarding Company developments and financial performance through its website on [www.arconic.com](http://www.arconic.com).