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Alcoa Named Sustainability Leader on Dow Jones Indices for Fifteenth Consecutive Year

Company was once again recognized as aluminum industry leader

New York, September 12, 2016 – For the fifteenth year in a row, lightweight metals leader Alcoa (NYSE:AA) has been named as one of the world’s leading companies for sustainability on the Dow Jones Sustainability Indices (DJSI) — a globally recognized and reputable benchmark for corporate responsibility and sustainability. Alcoa was again recognized as the Aluminum Industry Leader on the Dow Jones World Index.

“As we prepare to launch two strong companies in the second half of 2016, we will continue using our innovation, creativity, and passion to deliver net-positive benefits to the environment, communities where we operate, our employees, and our shareholders,” said Kevin McKnight, Chief Sustainability Officer and Vice President, Environment, Health & Safety.

Highlights of Alcoa’s 2015 sustainability performance include:

- Achieving 2020 greenhouse gas intensity target five years ahead of plan by reducing absolute greenhouse gas emissions by 5.5 million metric tons and improving our greenhouse gas emission intensity by 31.3% from our 2005 baseline.
- Became one of the first companies to sign the [American Business Act on Climate Pledge](#). As part of that pledge, committing to reduce absolute U.S. greenhouse gas emissions by 50% versus a 2005

baseline and also demonstrate a net reduction of greenhouse gas emissions from the use of products equal to three times the emissions created by their production—all by 2025.

- Alcoa-developed high-performance aluminum, titanium, and nickel-based alloy products are found from nose to tail on every high-growth commercial aircraft platform. These products produce lighter, more fuel-efficient planes with highly efficient engines and smaller carbon footprints.
- Alcoa Micromill® material, which produces automotive parts that are twice as formable and 30 percent lighter than parts made from high-strength steel, debuted on the 2016 Ford F-150 truck.
- During 2015, improved bauxite residue storage efficiency and rehabilitation rate. In addition, finalized biodiversity action plans for three locations, and minimized global mining footprint.

The Dow Jones Sustainability Indices are the longest-running global sustainability benchmarks worldwide. Following a best-in-class approach, they measure the performance of the world's sustainability leaders based on a comprehensive assessment of long-term economic, environmental and social criteria that account for general as well as industry-specific sustainability trends.

Learn more about Alcoa's sustainability efforts and how its inherently sustainable products are making significant contributions to the world in the [2015 Sustainability Report](#).

Dissemination of Company Information

Alcoa intends to make future announcements regarding Company developments and financial performance through its website at www.alcoa.com.

About Alcoa

A global leader in lightweight metals technology, engineering and manufacturing, Alcoa innovates multi-material solutions that advance our world. Our technologies enhance transportation, from automotive and commercial transport to air and space travel, and improve industrial and consumer electronics products. We enable smart buildings, sustainable food and beverage packaging, high performance defense vehicles across air, land and sea, deeper oil and gas drilling and more efficient power generation. We pioneered the aluminum industry over 125 years ago, and today, our approximately 57,000 people in 30 countries deliver value-add products made of titanium, nickel and aluminum, and produce best-in-class bauxite, alumina and primary aluminum products. For

more information, visit www.alcoa.com, follow @Alcoa on Twitter at www.twitter.com/Alcoa and follow us on Facebook at www.facebook.com/Alcoa.

Forward-Looking Statements

This communication contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as “anticipates,” “believes,” “could,” “estimates,” “expects,” “forecasts,” “intends,” “may,” “outlook,” “plans,” “projects,” “seeks,” “sees,” “should,” “targets,” “will,” “would,” or other words of similar meaning. All statements that reflect the Company’s expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding the separation transaction. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and changes in circumstances that are difficult to predict. Although the Company believes that the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurance that these expectations will be attained and it is possible that actual results may differ materially from those indicated by these forward-looking statements due to a variety of risks and uncertainties. Such risks and uncertainties include, but are not limited to: (a) uncertainties as to the timing of the separation and whether it will be completed; (b) the possibility that various closing conditions for the separation may not be satisfied; (c) the outcome of contingencies, including legal proceedings; (d) the impact of the separation on the businesses of Alcoa; (e) the risk that the businesses will not be separated successfully or such separation may be more difficult, time-consuming or costly than expected, which could result in additional demands on Alcoa’s resources, systems, procedures and controls, disruption of its ongoing business and diversion of management’s attention from other business concerns; and (f) the other risk factors discussed in the Company’s Form 10-K for the year ended December 31, 2015, and other reports filed with the SEC. The Company disclaims any obligation to update publicly any forward-looking statements, whether in response to new information, future events or otherwise, except as required by applicable law.